MISSION FOR AMERICA · CHAPTER 18 · AT A GLANCE

The National Mission for Advanced Industry

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Though U.S. industrial and trade policies of the past several decades have caused domestic industries to atrophy, the U.S. is still one of the largest industrial economies in the world. From machine tools to chemicals and everything in between, we need to modernize and scale up domestic industries to supply the ambitious projects of the Mission for America. Simultaneously, we need to transition industry away from fossil-fuels and greenhouse gas emitting processes. The mission for industry will:

- Facilitate the Reconstruction Finance Corporation (RFC) to make substantial investments in various industries, aiding them in transitioning to cleaner, more sustainable production processes.
- Implement a Clean Manufacturing Standard (CMS), establishing rigorous emission reduction targets for different industrial sectors based on their unique technical and physical capabilities.
- Make strategic investments to scale industries up to meet the demands of the Mission for America and the world transition to a clean economy.

This mission addresses the critical challenge of decarbonizing industries that are significant sources of CO2 emissions, such as cement, chemicals, and other manufacturing sectors. The approach recognizes that each industry has its own set of possibilities and constraints when it comes to reducing emissions.

The RFC's role is pivotal in providing the financial backing and coordination necessary for industries to overhaul their production methods. These investments are designed to support the adoption of existing clean technologies and to spur innovation in new, more efficient processes. The RFC will work closely with industry leaders, experts, and other stakeholders to identify the most effective paths for decarbonization, reduction of other greenhouse gases, and scaling to meet the needs and expected needs of the Mission for America's projects and world markets.

The Clean Manufacturing Standard (CMS) is another cornerstone of this mission. It will set clear, achievable targets for emission reductions, tailored to the specific circumstances of each industry. The CMS will be dynamic, evolving with technological advancements and increased understanding of what is feasible for each sector. This standard will encourage industries to strive for continuous improvement in their environmental performance.

Through this mission, the United States aims to lead by example in industrial decarbonization, demonstrating that economic growth and environmental stewardship can go hand in hand. This initiative will meet emission targets and transform industries into more sustainable, efficient, and competitive entities in the global market.